

Legislative Up-date

Economic Development/Redevelopment:

Community Redevelopment Agencies: [CS/SB 1770](#) (Sen. Lee) was temporarily postponed by the Senate Appropriations Subcommittee on Transportation, Tourism and Economic Development on April 18. The bill originally failed in a committee vote; that vote was reconsidered and the bill was reported as pending reconsideration.

[CS/CS/CS/HB 13](#) (Rep. Rayburn) was reported favorably with amendments by the House Committee on Government Accountability, its last committee of reference, on April 19. The bill as amended would do the following:

- Include a number of requirements intended to increase the transparency and accountability of CRAs, including independent audits
- Terminate CRAs in existence on Oct. 1, 2017 on the expiration date in the CRA charter or by Sept. 30 2037, whichever is earlier unless the governing body approves its continued existence by a supermajority vote (defined as majority plus one). CRAs with outstanding bonds that do not mature until after the earlier of the two dates above can remain in existence until the date the bonds mature
- Require that, after Oct. 1, 2017, a new CRA can only be created through a special act of the legislature
- Require that the money in a redevelopment trust fund, after Oct. 1, 2017, can be spent only pursuant to an annual adopted budget and only for the purposes listed in s.163.387(6). This has the effect of changing the list in this subsection from being an illustrative list to a limited list.